

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Estt. – Roads & Buildings Dept., - Sri B. Raja Gopal Reddy, Chief Engineer (R&B) (Retd.) – Payment of Savings Fund and Interest of Family Benefit Fund Scheme – Sanctioned – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (SER.I) DEPARTMENT

G.O.Rt.No. 155

Dated:01.02.2014

Read the following:

1. G.O.Rt.No.100, F&P (Fin. Accts.II) Dept., Dt:31.03.1980.
2. From ENC(R&B) Admn. & SR., Lr.No.3424/
Ser.I(2)/2013, Dt:11.11.2013.

O R D E R:

Government hereby accord sanction for payment of an amount of Rs.3,793/- (Rupees Three Thousand Seven Hundred and Ninety Three Only) (Principle Rs.260/-; and, Interest Rs.3,533/-) under Family Benefit Fund Scheme as detailed in the Annexure enclosed, to Sri B. Raja Gopal Reddy, Chief Engineer (R&B) (Retired).

2. The Saving Fund amount and Interest amount sanctioned in para (1) above, shall be debited to the Head of Account "MH 8011 – Insurance and Pension Fund – MH 106 – Other Insurance and Pension Funds – SH(01) – A.P. State Employees F.B.F – 001 – Payment at the time of retirement (Non-plan sub A/c No.112)/03 – Interest from Government".

3. The Engineer-in-Chief (R&B) Admn. & SR, shall take necessary further action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT

To:

The individual through, ENC (R&B) Admn. & SR, Hyderabad.

The Engineer-in-Chief (R&B) Admn. & SR, Hyd.

The Pay and Accounts Officer, Hyderabad.

The Accountant General, A.P., Hyderabad.

SF/SCs.

// Forwarded :: By Order//

SECTION OFFICER

Statement showing the calculations of F.B.F Contributions in respect of
Sri B. Raja Gopal Reddy, Chief Engineer(R&B), retired on 30-11-12.

Contribution towards F.B.F @ Rs.10/- p.m. w.e.f. 9/82 to 10/84

Interest for 3 years = Rs. 36.00
Interest for 2 years = Rs. 16.00
Interest for 1 years = Rs. 20.00
Interest for 2 Months = Rs. 3.33 ((52/12) x 8= 34.70)

Total interest for 2 years 2 months i.e., 26 months = 16 + 3.33 = 19.33

Total Principal + Interest = 260 + 19.33 = 279.33

CALCULATION OF INTEREST FROM 11/84 TO 30.11.2012

1	Opening balance	279.33
	Interest @ 10% P.A from 1-11-1984 to 31-03-1985 (i.e., 5 months) $279.33 \times 10\% \times (5/12) =$	11.64
		290.97
2	Opening balance	290.97
	Interest @ 10.50% P.A from 01-04-1985 to 31-03-1986 $290.97 \times 10.50\% =$	30.55
		321.52
3	Opening balance	321.52
	Interest @ 12 % P.A from 01-04-1986 to 31-03-2000 (14 years) $A = P (1+R/100)^n = A=321.52 \times 4.8871123$	1571.30
4	Opening balance	1571.30
	Interest @ 11 % P.A from 01-04-2000 to 31-03-2001 $1571.30 \times 11 \% =$	172.84
		1744.14
5	Opening balance	1744.14
	Interest @ 9.5 % P.A from 01-04-2001 to 31-03-2002 $1744.14 \times 9.5 \% =$	165.69
		1909.83
6.	Opening balance	1909.83
	Interest @ 9 % P.A from 01-04-2002 to 31-03-2004 $1909.83 \times 1.1881 =$	2269.07
7.	Opening balance	2269.07
	Interest @ 8 % P.A from 01-04-2004 to 31-03-2010 (5 years) $2269.07 \times 1.586874 =$	3600.73
8	Opening balance	3600.73
	Interest @ 8 % P.A from 01-04-2010 to 30-11-2012	192.04
		3792.77

ABSTRACT

I. Principal Amount	Rs. 260.00
II. Interest from 9/82 to 30/112012	Rs. 3532.77
Total :	Rs.3792.77

or say Rs.3793/-

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT

// Forwarded :: By Order //

SECTION OFFICER